AERO-Maritime Logisztika Kft.
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Transport Insurance

Due to carriers' terms and conditions regulating and limiting the amount of compensation that it will pay out in the event of damage and/or loss of a customer's consignment, we recommend that the customer obtain full insurance cover in order to limit any financial losses which may be incurred in the case of such an event arising.

Every carrier will state the limit of their liability based on how many SDR (Special Drawing Rights), per kilogram they offer in the case of a claim.

When the mode of transport is ocean freight, we ask the customer to pay special attention to the terms and conditions relating to the "Law of Averages", which are applied by all shipping lines. This is applied if a vessel faces extreme peril at sea and the captain deliberately sacrifices cargo (such as throwing goods/containers overboard) or incurs extraordinary expenses to save the vessel and remaining cargo, resulting in all parties with a financial stake in the voyage, having to share the loss proportionally.

This is where the freight forwarder can advise the customer on their options:

Option 1
Customer decides not to take out insurance the consignment and acknowledges that they carry the full risk in the case that the consignment is damaged and/or lost in transit.

Option 2
The customer asks the freight forwarder to obtain a one-time insurance policy.

Option 3
The customer has enough volume of consignments per annum, that it takes out its own general insurance policy and becomes "self-insured".

At AERO-Maritime Logisztika, during a new customers on-boarding process, we will ask for this information and require the customer to provide a declaration confirming their insurance requirements.

In the case that we do not receive the declaration, it will be assumed that the customer requires a one-time insurance policy for every consignment handled, the costs of which will be added to the invoice.

Compliance Department
AERO-Maritime Logisztika Kft.
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